

2015 HOTEL MANAGEMENT SURVEY

TOP MULTIUNIT OWNERS & DEVELOPERS

Company name Website	Contact Contact email	Number of majority-owned guestrooms in the Americas	Number of majority-owned hotels in the Americas	Number of majority-owned guestrooms worldwide (including Americas)	Number of majority-owned properties worldwide (including Americas)	Number of majority-owned guestrooms under development in the Americas	Number of majority-owned properties under development in the Americas	Number of majority-owned guestrooms under development outside the Americas	Number of majority-owned properties under development outside the Americas	Type of company ¹⁾	Do you manage your owned hotel properties? ²⁾
3H Group www.3hgrouphotels.com	Hiren Desai hdesai@3hgrouphotels.com	2,179	22	2,179	22	0	0	0	0	0, 0	Yes
Advance Management and Investment www.ami-pcm.com	Mike Patel mike.patel@ami-pcm.com	1,589	18	1,589	18	1,064	9	1,064	9	0, 0	Yes
American Hotel Income Properties REIT www.ahireit.com	Andrew Greig agregi@ahireit.com	5,860	70	5,860	70	0	0	0	0	0	No
Apple Hospitality REIT www.applehospitalityreit.com	Kelly Clarke info@applehospitalityreit.com	22,177	174	22,177	174	0	0	0	0	0	No
Apple REIT Ten www.applereit10.com	Kelly Clarke info@applereit10.com	6,898	54	6,898	54	0	0	0	0	0	No
BPR Properties www.bpr-properties.com	Biju Patel biju.patel@bpr-properties.com	1,507	14	1,507	14	752	6	0	0	0, 0	Yes
Briad Group www.briad.com	Steve Scharf Scharf@briad.com	235	2	235	2	1,000	8	0	0	0, 0	Yes
Buffalo Lodging Associates www.buffalolodging.com	Ron Kendall mk@buffalolodging.com	5,200	43	5,432	42	475	4	0	0	0	Yes
Carlson Rezidor Hotel Group www.carlsonrezidor.com	Greg O'Steen development@carlsonrezidor.com	1,068	3	1,068	3	0	0	0	0	0	Yes
The Chartres Lodging Group www.chartreslodging.com	Rob Kline rob.kline@chartreslodging.com	5,265	8	5,265	8	230	1	0	0	0	Yes, 50%
Chartwell Hospitality www.chartwellhospitality.com	info@chartwellhospitality.com	2,932	24	2,932	24	1,106	8	0	0	0, 0	Yes
Chatham Lodging Trust www.chathamlodgingtrust.com	Dennis Craven dcraven@clt-trust.com	5,355	35	5,355	35	0	0	0	0	0	No
Coast Hotels www.coasthotels.com	Mark Hope m.hope@coasthotels.com	1,765	9	1,765	9	0	0	0	0	0	Yes
Commonwealth Hotels www.commonwealthhotels.com	Brian Fry bfry@commonwealthhotels.com	4,490	36	4,490	36	791	5	0	0	0	Yes
Concord Hospitality Enterprises Co. www.concordhotels.com	Grant Sabroff g.sabroff@concordhotels.com	3,357	25	3,357	25	2,267	14	0	0	0, 0	Yes
Condor Hospitality Trust ³⁾ www.condorhospitality.com	Jeff Dougan jdougan@trustcondor.com	4,161	49	4,161	49	0	0	0	0	0	No
Crown Hotel & Travel Management www.crownhoteltr.com	Barry Eagle barry@crownhoteltr.com	521	6	521	6	288	3	0	0	0, 0	Yes

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Daly Seven www.dalyseven.com	Sharon Ross sross@dalyseven.com	3,688	36	3,688	36	238	2	0	0	0, D	Yes
DelMonte Hotel Group www.delmontehotels.com	Alex DelMonte adelmonte@delmontehotels.com	1,367	14	1,367	14	118	1	0	0	0, D	Yes
Donohoe Hospitality Services www.donohoe.com	Kelley Darling kelleyd@donohoe.com	2,591	11	2,591	11	0	0	0	0	D	Yes
Drury Hotels www.druryhotels.com	Carolyn Feltner carolyn.feltner@druryhotels.com	19,069	126	19,069	126	1,723	9	0	0	0	Yes
Dunn Hospitality Group www.dunnhospitality.com	Robert C. Jobs rjobs@dunnhospitality.com	503	5	503	5	245	2	0	0	0, D	Yes
Encore Enterprises www.encore.br	Glenn Pedersen gpedsen@encore.br	663	6	663	6	0	0	0	0	0	Yes
Excel Hotel Group www.excelhotelgroup.com	Neil Patel npatel@excelhotelgroup.com	1,496	16	1,496	16	370	3	0	0	0	Yes
First Hospitality Group www.fhgc.com	Robert Habeeb rhabeeb@fhgc.com	2,907	18	2,907	18	242	2	0	0	0, D	Yes
Fusion Hospitality www.fusion-hospitality.com	Alan Burns info@fusion-hospitality.com	1,314	18	1,314	18	1,040	14	0	0	0, D	Yes
G6 Hospitality www.g6hospitality.com	Raiza Rehkoff rehkoff@g6hospitality.com	60,187	527	60,187	527	0	0	0	0	0	Yes
GF Management www.gfhotels.com	Jeffrey Kolesar kolesarj@gfhotels.com	3,858	20	3,858	20	0	0	0	0	0	Yes
Hamister Group www.hamistergroup.com	Andrea Coopp acoopp@hamistergroup.com	490	5	490	5	270	2	0	0	0	Yes
HEI Hotels & Resorts www.heihotels.com	Steen Petri spetri@heihotels.com	4,000	16	4,000	16	0	0	0	0	0	Yes, 93.75%
Harsha Hospitality Group www.harshagroup.com	Naveen P. Kakarla ninvestments@hnhmp.com	18,900	135	18,900	135	550	3	0	0	0, D	Yes, 96%
Hospitality Ventures Management Group www.hvmg.com	Mary Beth Cutshall mbcutshall@hvmg.com	7,250	35	7,250	35	0	0	0	0	0, D	Yes
Hotel Equities www.hotelequities.com	Joe Pearson jpearson@hotelequities.com	1,526	16	1,526	16	760	6	0	0	0, D	Yes
The Hotel Group www.thehotelgroup.com	Douglas Dreher ddreher@thehotelgroup.com	1,969	8	1,969	8	0	0	0	0	0	Yes
Image Hotels www.imagehotels.net	Kal Patel kpatel@imagehotels.net	583	6	583	6	120	1	0	0	0, D	Yes
IMIC Hotels www.imichotels.com	Kathy Rabune krabune@imichotels.com	1,529	16	1,529	16	0	0	0	0	D	Yes
InnSight Hotel Management Group www.innsighthmg.com	Patti Lundeen plundeen@innsighthmg.com	684	9	684	9	93	1	0	0	0, D	Yes
InnSuites Hospitality Trust www.innsuites.com	Inez Schriess ischriess@innsuites.com	1,100	7	1,100	7	0	0	0	0	0	Yes

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InterContinental Hotels Group TM www.ihgplc.com	Joel Esemann development@ihg.com	1,630	5	2,715	6	202	1	0	0	0, D	Yes
InterMountain Management www.intermountainhotels.com	Stan Jones StanU@intermountainhotels.com	2,959	30	2,959	30	2,134	16	0	0	0, D	Yes
Interstate Hotels & Resorts www.interstatehotels.com	Leslie Ng leslie.ng@interstatehotels.com	1,614	5	1,614	5	0	0	0	0	0	Yes
Jackson Hotel Management	Thomas M. Jackson tom.jackson@jacksonhotelmanagement.com	483	4	483	4	0	0	0	0	0, D	Yes
John Q. Hammons Hotels & Resorts www.jqh.com	Phil Burgess phil.burgess@jqh.com	18,172	75	18,172	75	0	0	0	0	0, D	Yes
Kana Hotel Group www.kanahotelgroup.com	Kevin Mahoney info@kanahotelgroup.com	2,228	27	2,228	27	912	10	912	10	0, D	Yes
Kautilya Group www.kautilyagroup.com	Gary Patel info@kautilyagroup.com	955	9	955	9	330	3	0	0	0, D	Yes
Kelly Inns www.kellyinns.com	Brenda Schmidt bcschmidt@kellyinns.com	2,154	23	2,154	23	0	0	0	0	0, D	Yes
The Kessler Collection www.kesslercollection.com	Mark Kessler kessler.jr@kesserman.com	1,188	10	1,188	10	150	3	0	0	0, D	Yes
Kineth Hospitality Cos. www.kineth.com	Jeff Schrader jschrader@kineth.com	2,710	19	2,710	19	0	0	0	0	0, D	Yes
Konover Hotel Corp. www.simonkonover.com	Yseline Suarez ysuarez@simonkonover.com	460	7	460	6	126	1	0	0	D	Yes
Kriya Hotels www.kriyahotels.com	Raj Chudasama raj@kriyahotels.com	267	3	267	3	401	4	0	0	0, D	Yes
La Quinta Holdings www.lq.com	David Wilner david.wilner@laquinta.com	44,763	352	44,763	352	0	0	0	0	0	Yes
Liberty Group www.libertygrouphotels.com	Punit Shah pshah@libertygrouphotels.com	2,100	21	2,100	21	0	0	0	0	0, D	Yes
Linchris Hotel Corp www.linchris.com	Alan Zhu alan@linchris.com	1,076	10	1,076	10	0	0	0	0	0	Yes
Lodging Opportunity Fund www.lodgingfund.com	Norman Leslie nleslie@lodgingfund.com	674	6	674	6	0	0	0	0	0	No
M&R Hotel Group www.mrhhotelgroup.com	Amit Gandhi agandhi@mrhhotelgroup.com	1,066	10	1,066	10	756	4	0	0	0, D	Yes
Maine Course Hospitality Group www.mchg.com	Sean Riley sean@mchg.com	1,073	13	1,073	13	0	0	0	0	0	Yes
Matrix Hospitality Group www.mhghotels.com	Ty Angeron tangeron@mhghotels.com	1,203	7	1,203	7	87	1	87	1	0	Yes
MCR Development www.mcrdevelopment.com	Kaunleia Chitnis Achitnis@mcrdevelopment.com	10,000	87	10,000	87	800	4	0	0	0, D	Yes

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MMI Hotel Group www.mmi-hospitality.com	Micajah Sturdivant msturdivant@mmi-hg.com	1,120	6	1,120	6	90	1	0	0	0	Yes
Moody National Cos. www.moodynational.com	David Gould info@moodynational.com	3,835	29	3,835	29	182	1	0	0	0, D	Yes, 93%
Myer Hotels www.myerhotels.com	Chris Myer info@myerhotels.com	662	6	662	6	0	0	0	0	0	Yes
New Castle Hotels & Resorts www.newcastlehotels.com	Bryan Woodhouse bwoodhouse@newcastlehotels.com	1,586	9	1,586	9	279	2	0	0	0, D	Yes
Noble House Hotels & Resorts www.noblehousehotels.com	Sean Mullen smullen@noblehousehotels.com	1,433	11	1,433	11	80	1	0	0	0	Yes
Noble Investment Group www.nobleinvestment.com	Scarlett Ainsworth scarlett.ainsworth@nobleinvestment.com	10,725	62	10,725	62	1,008	7	0	0	0, D	No
North Central Group www.ncg-hotels.com	Jonathan Bogatay jbogatay@ncg-hotels.com	2,249	18	2,249	18	290	2	0	0	0, D	Yes
OTO Development www.oto-development.com	Tom Wood twood@oto-development.com	1,162	6	1,162	6	1,683	10	0	0	0, D	Yes
Outrigger Enterprises Group www.outrigger.com	Ed Case ed.case@outrigger.com	2,096	4	2,953	10	0	0	755	2	0	Yes
Peachtree Hotel Group www.peachtreehotelsgroup.com	Greg Friedman gfriedman@peachtreehotelsgroup.com	2,762	25	2,762	25	649	6	0	0	0, D	Yes
Pinnacle Hotels USA www.pinnaclehotelsusa.com	Barry Lail blail@pinnaclehotelsusa.com	1,562	9	1,562	9	0	0	0	0	0	Yes
Playa Hotels & Resorts www.playaresorts.com	Ryan Hymel ryan.hymel@playaresorts.com	6,142	13	6,142	13	0	0	0	0	0, D	Yes, 70%
Portfolio Hotels & Resorts www.portfoliohotels.com	Graham Hershman websites@portfoliohotels.com	131	1	131	1	300	2	0	0	0	Yes
Pride Hospitality www.pridehospitality.com	Mark Zppener mark@pridehospitality.com	187	3	187	3	0	0	0	0	0	Yes
The Ramkota Cos. www.ushotel-resorts.com	J. Tom Biegler info@ramkota.com	3,943	29	3,943	29	100	1	0	0	0, D	Yes
Sheraton Springfield www.sheraton-springfield.com	Paul Picknelly paul@sheraton-springfield.com	667	3	667	3	667	3	0	0	0	Yes
Southwest Hospitality Management www.swhm.com	Ash Patel info@swhm.com	704	7	704	7	398	4	0	0	0, D	Yes
SSN Hotels www.ssn-hotels.com	Peter Bhai peterbhai@ssn-hotels.com	1,247	13	1,247	13	518	5	0	0	0, D	Yes
Starwood Hotels & Resorts Worldwide www.starwoodhotels.com	development@starwoodhotels.com	9,848	19	12,656	33	0	0	0	0	0	Yes
Stonebridge Cos. www.sbcs.com	Chris Stein cstein@sbcs.com	5,090	31	5,090	31	1,650	9	0	0	0, D	Yes
T. R. Management Corp. www.trmanagementcorp.com	Tarang Patel tpatel@trmanagementcorp.com	955	8	955	8	0	0	0	0	0, D	Yes

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Tapstry Hospitality www.tapstryhotels.com	Steven Weaver steven.weaver@tapstryhotels.com	0	0	0	0	105	1	0	0	0, D	Yes
TPG Cos. www.tpgcompanies.com	Ralph V. Izz Jr rizz@tpgcompanies.com	18,199	63	18,199	63	696	4	696	4	0, D	No
TPI Hospitality www.tphospitality.com	Dee Anne Osborne deeanne@tphospitality.com	2,841	29	2,841	29	1,350	12	1,350	12	0, D	Yes
Vesta Hospitality www.vestahospitality.com	Rick Takach rtakach@vestahospitality.com	969	7	969	7	0	0	0	0	0	Yes
VIPA Hospitality		634	9	634	9	709	6	0	0	0, D	Yes
Vision Hospitality Group www.vh-hotels.com	Andrew Hibbard ahibbard@vhtg.com	2,586	25	2,586	25	1,255	11	0	0	0, D	Yes
Vista Host www.vistahost.com	Michael Hamel mhamel@vistahost.com	3,258	26	3,258	26	1,267	11	0	0	0	Yes
Waramaug Hospitality www.waramaughospitality.com	Jay Litt jlitt@waramaug.com	5,447	30	5,447	30	0	0	0	0	0	No
Waterford Hospitality Group www.waterfordhoteigroup.com	Gary Wigne gwigne@waterfordhoteigroup.com	1,491	8	1,491	8	0	0	0	0	0, D	Yes



PEACHTREE HOTEL GROUP

Peachtree acquired the 260-room Holiday Inn hotel in downtown Atlanta, Georgia. The off-market purchase was at favorable pricing relative to replacement cost and comparable sales. The 11-story hotel sits on 1.1 acres and includes 2,500 SF of meeting space, a restaurant and bar, a fitness center, an outdoor pool, and 107 structured and surface parking spaces. The property is one block from Centennial Olympic Park, which provides easy pedestrian access to major entertainment venues and business generators in downtown. Peachtree will complete a significant renovation that will encompass all areas of the hotel to position the hotel more competitively in the market. Also, the exterior will be redesigned to present a modern, upscale aesthetic.

5607 Glenridge Dr., Suite 430, Atlanta, GA 30342-44136
Tel: (404) 497-4111 ■ www.peachtreehotelgroup.com



VISTA HOST HOTEL DEVELOPMENT AND MANAGEMENT

Vista Host is a hotel management and development company with almost 40 years of industry-leading experience. An exciting array of focused-feature Hilton and Marriott hotel brands are represented within our portfolio throughout the country. Vista Host's operational strength flows from a commitment to providing legendary service to our Guests; engaged involvement from General Managers in revenue management efforts; comprehensive sales training; optimum efficiency operating costs; and, a keen focus on talent development through our award winning Manager in Training program. With 15 properties currently under development, there are many opportunities for exceptional hospitality managers to join Vista Host! Please visit www.myhospitalitycareer.net to apply today and www.vistahost.com to review current and future property listings.

10370 Richmond Ave., Suite 150, Houston, TX 77042
Tel: (713) 267-5800 ■ www.vistahost.com

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White Lodging Services Corp. www.whitelodging.com	Deno Yankee dyankee@whitelodging.com	5,677	18	5,677	18	2,401	12	0	0	O, D	Yes
Widewaters Hotels www.widewatershotels.com	Robert Spoto rspoto@widewaters.com	1,246	9	1,246	9	320	2	0	0	O, D	Yes, 71%
Windsor Capital Group www.wcg-hotels.com	Patrick Nestlitt pat.nestlitt@wchotels.com	2,269	10	2,269	10	305	2	0	0	D	Yes
Winegardner & Hammons www.wih-hotels.com	Mike Conway mike.conway@wih-hotels.com	907	4	907	4	0	0	0	0	O, D	Yes
WoodSpring Suites ⁽⁴⁾ www.woodspring.com	Ron Burgett rburgett@woodspring.com	9,757	54	9,757	84	744	6	0	0	D	Yes
Z Resorts Management www.hotelz.com	Benji Homey bhomey@hotelz.com	482	2	482	2	160	1	160	1	O, D	Yes

Footnotes: NA means not answered or not applicable. All data are current as of June 30, 2015, unless otherwise noted. (1) O = ownership company, D = development company. (2) Companies that answered "yes" manage 100 percent of the properties they own unless otherwise noted. (3) Formerly SuperTel Hospitality. (4) IHG only reports on properties it fully owns. (5) Formerly Value Place. Participating in Hotel Management surveys is voluntary. Editors do not hold responsibility for companies that fail to report or that report incorrect data. Visit www.hotelmanagement.net/hotel-management-surveys for more information about how to participate.

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